



TAIB Bank B.S.C.(c)

Interim condensed consolidated income statement

(All amounts expressed in thousands of United States Dollars unless otherwise stated)

	For the three months ended 31 March	
	2008 (Unaudited)	2007 (Unaudited)
Interest and similar income	2,818	3,151
Interest expense	(1,667)	(2,284)
	1,151	867
Fees and commission income	3,920	1,840
Net trading loss	(4,528)	(1,381)
Gain on disposal of available-for-sale financial assets	236	1,473
Changes in fair value of investment property	1,189	5,548
Foreign exchange income	383	236
Other operating income	894	375
Total operating income	3,245	8,958
Staff costs	(3,557)	(2,225)
Other operating costs	(2,937)	(1,875)
Provisions for impairment of loans, investments and other assets	(110)	(3,595)
(Loss) / profit before taxation	(3,359)	1,263
Overseas income tax expense	(12)	(12)
(Loss) / profit for the period	(3,371)	1,251
Attributable to:		
Equity holders of the Bank	(1,864)	1,266
Minority interest	(1,507)	(15)
	(3,371)	1,251
Earnings per share for (loss) / profit attributable to the equity holders of the Bank during the period (expressed in United States Dollars per share – Basic and diluted)	\$(0.02)	\$0.01

The interim condensed consolidated financial information have been approved for issue by the Board of Directors and signed on its behalf on 30 April 2008 by:

Saud Ahmed Abdul Rahman Al Ba'alawy
Chairman

Iqbal G. Mamdani
Vice Chairman and Chief Executive Officer

The above position and results are extracted from interim condensed consolidated financial information for the three months period ended 31 March 2008, which were reviewed by PricewaterhouseCoopers-Bahrain.



TAIB Bank B.S.C.(c)

Interim condensed consolidated balance sheet

(All amounts expressed in thousands of United States Dollars unless otherwise stated)

	31 March 2008 (Unaudited)	31 December 2007 (Audited)
ASSETS		
Cash and balances with central banks	55,748	71,133
Placements with banks	152,349	142,958
Trading Securities	35,272	39,506
Loans and advances	17,390	19,744
Available-for-sale financial assets	96,540	98,006
Investment in associate	9,000	9,000
Investment property	56,776	55,587
Property and equipment	23,365	21,193
Other assets	<u>18,288</u>	<u>16,507</u>
Total assets	<u>464,728</u>	<u>473,634</u>
LIABILITIES		
Deposits from banks	70,573	88,652
Deposits from customers	150,119	135,879
Other liabilities	32,306	28,160
Long term debt	6,454	<u>6,894</u>
Total liabilities	<u>259,452</u>	<u>259,585</u>
EQUITY		
Capital and reserves attributable to equity holders of the Bank		
Share capital	112,362	107,012
Less: Treasury shares	(5,131)	(2,600)
Reserves	<u>89,337</u>	<u>99,460</u>
	<u>196,568</u>	<u>203,872</u>
Minority interest	<u>8,708</u>	<u>10,177</u>
Total equity	<u>205,276</u>	<u>214,049</u>
Total equity and liabilities	<u>464,728</u>	<u>473,634</u>

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